



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

**District Revenues and Expenditures
Budget for Fiscal Year (FY) 2020 and FY 2021**

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Cromwell-Wright Public School					District Number:		0095-01	
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances			
General Fund/Restricted	\$ 72,978	\$ 524,918	\$ 406,069	\$ 191,827	\$ 344,758	\$ 329,233	\$ 207,352			
General Fund/Other	\$ 2,122,355	\$ 4,325,045	\$ 3,885,344	\$ 2,562,056	\$ 4,302,987	\$ 3,978,813	\$ 2,886,230			
Food Service Fund	\$ 10,481	\$ 183,346	\$ 193,827	\$ -	\$ 190,261	\$ 190,261	\$ -			
Community Service Fund	\$ 13,900	\$ 79,991	\$ 86,718	\$ 7,173	\$ 99,778	\$ 99,778	\$ 7,173			
Building Construction Fund	\$ 1	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -			
Debt Service Fund	\$ 88,707	\$ 425,982	\$ 376,817	\$ 137,872	\$ 380,157	\$ 381,568	\$ 136,461			
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total - All Funds	\$ 2,308,422	\$ 5,539,282	\$ 4,948,776	\$ 2,898,928	\$ 5,317,941	\$ 4,979,653	\$ 3,237,216			
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81								
Outstanding July 1, 2019	\$ 5,046,535	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020					\$	-		
Plus: New Issues	\$ -									
Less: Redemmed Issues	\$ 269,202	Cost per student - Average Daily Membership (ADM) 06/30/2020								
Outstanding June 30, 2020	\$ 4,777,333	Total Operating Expenditures					\$	4,454,600.46		
Short-Term Debt		FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					327.09			
Certificates of Indebtedness	\$ -	FY 2020 Operating Cost per ADM					\$	13,618.88		
Other Short-Term Indebtedness	\$ -									

The complete budget may be inspected upon request to the superintendent.

Comments: